



INDIAN SCHOOL DARSAIT

DEPARTMENT OF COMMERCE



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Name of the Student : _____ Class & Div.: XI _____ Roll No. : _____

Q. No.	Question	Mark
1.	<p>Anu and Renu are good friends. After completing a course in Fashion Designing, ten years ago both of them started their own separate outlets in Jaipur and Delhi. Renu buys readymade garments from various manufacturers and sells them in her shop. However Anu designs her own range of clothes. She gets them made through her team of designers and sells them under the brand name 'Eleganza'. Although both of them are making good profit, in the past they have also incurred huge losses due to change in consumer tastes and fashion. Also despite being in business for such a long time, they cannot say that as to what amount of profit will be earned by them in future.</p> <p>In the context of the above case:</p> <p>(a) Identify the various features of business discussed above.</p>	5
2.	<p>Shaurya is running a take away fast food unit in Pune under the name 'Swaad'. Recently when his cousin Rahul organized a party at his place, he had placed an order for food at 'Swaad' worth ₹ 10,000. However Shaurya decided not to take money from Rahul because of his love for him.</p> <p>In the context of the above case:</p> <p>(a) Will this activity related to the supply of food from Shaurya's restaurant to Rahul's party be classified as a business activity?</p> <p>(b) Mention the related features of business.</p>	3
3.	<p>India is the third largest producer of eggs and sixth largest producer of chicken meat in the world. The meat production in India has grown by 10% and egg production by 5 % over last 10 years. By 2030, over 40% of India's population will be urbanized and the number of working women is likely to double. This could boost the market for frozen foods, including poultry products, but the potential is concentrated by recurring incidents of disease in poultry products, no awareness on frozen foods and rising feed costs.</p> <p>In the context of the above case:</p> <p>(a) Identify and explain the different kinds of industries being discussed in the above paragraph.</p> <p>(b) State the categories and types of industries to which the different kinds of industries as identified in part (a) belong to.</p>	5
4.	<p>India is the largest producer of milk in the world. Moreover increasing demand for milk and milk products has made dairy farming a profitable business. Considering these facts, Raghu an industrialist has decided to set up a dairy farm and cheese producing unit in Haryana. He plans to deal in fresh mozzarella, processed cheese, pizza cheese, naturally flavoured cheese, and grated cheese for pizza in various combinations.</p> <p>In the context of the above case:</p> <p>(a) Identify the different kinds of industries Raghu wants to set up.</p> <p>(b) State and explain the categories of types of industries to which the different kinds of industries as identified in part (a) belong to.</p>	5

4	The occupation in which people work for others and get remuneration is (a) Profession (b) Business (c) Employment (d) None of these	1
5.	The occupation in which there is no need of any capital is (a) Profession (b) Business (c) Employment and business (d) Employment	1
6.	Which of the following is not an objective of business? (a) Profit making (b) Creation of customers (c) Investment (d) Innovation	1
7.	Which point is related with the role of profit in business? (a) For long survival (b) For rapid growth (c) For increasing efficiency (d) All of the above	1
8.	Business is = (a) Industry + Commerce (b) Industry + trade (c) Trade + Commerce (d) Trade + Aids to trade	1
9.	Which of the categories cover oil refinery and sugar mills? (a) Primary (b) Secondary (b) Tertiary (d) None of these	1
10.	Which of the following is not auxiliaries to trade? (a) Mining (b) Insurance (c) Warehousing (d) Transport	1
11.	The industries that provide support services to other industries is (a) Primary industries (b) Secondary industries (c) Commercial industries (d) Tertiary industries	1
12.	Which of the following is not genetic industry? (a) Animal husbandry (b) Mining (c) Poultry farming (d) fish hatchery	1
13.	Which of the following is not service industry? (a) Processing industry (b) Banking industry (c) Insurance industry (d) Advertising industry	1
14.	Commerce includes (a) Business and industry (b) Business and trade (c) Trade and Aids to trade (d) Industry and trade	1
15.	Risk is the result of (a) Certainties (b) Uncertainties (c) Both (a) and (b) (d) None of these	1
16.	Business risk is not likely to arise due to (a) Change in government policy (b) Good management (c) Employees' dishonesty (d) Power failure	1
17.	Dishonesty of employees is the Type of cause of risk. (a) Natural (b) Human (c) Economic (d) Political	1
18.	Which of the following is not an example of business uncertainties? (a) Earthquake (b) Innovation (c) Change in price (d) flood	1